Retirement Planning

Whether you're just getting started or nearing retirement, it's important to save, invest and plan for your future retirement. Your retirement from work will shift your income from an employer-provided paycheck to your own retirement paycheck.

Understanding your estimated income from your savings and pension plans, Social Security, other personal income and retiree medical expenses helps you envision your potential total retirement income. Review the Overview, Planning and At Retirement sections for each of the areas below to help you learn more.

Planning

Education and resources to help you kickstart your retirement planning

It all starts with building a visual model of the income you will receive at retirement. A key decision you need to make is when to access the funds in your account.

Financial education, online tools and advice can help you make that decision as you plan for and assess your retirement readiness. The following sections can help you complete the picture.

Resources

- **Fidelity Webinars**
- **Planning Summary on NetBenefits**
- **Overview of the Savings Plan**
- **Life Events Hub**

Reviewing Your Savings Benefits

Detailed information about your Savings Plan benefits is available in the myFinancialPlanning section of Total Rewards Gateway and on NetBenefits. Click **here** to learn more.

NetBenefits will be your main source for individual Savings Plan information. Once online, you can find information on the following tabs:

- **Summary:** Your savings balance, contribution amounts and investment returns can be viewed on the summary tab. You can also access transaction history, view personal statements and review financial terms and definitions.
- **Plan Information:** Learn more about the details of your plan and view other plan-related documents including a glossary of investment terms and various frequently asked questions.
- Other tabs include detailed information on contributions, investments, withdrawals/loans, rollovers, and bank/tax information.

You can also call the **Northrop Grumman Benefits Center (NGBC)** for more information.

Exploring Planning Tools

Here are some retirement planning tools available on NetBenefits that you may find helpful.

- **Planning Summary:** Access tools to help you create a plan for retirement to help you get and stay on track. By answering just a few questions, you'll be able to see your estimated retirement income from the Savings Plan and any other retirement assets, and identify a potential gap between what you may need and what you may have in retirement. The Retirement Analysis tool accessed through Planning Summary allows you to explore hypothetical scenarios to potentially improve your retirement planning strategy. You can also get help picking investments or building your own portfolio in the Savings Plan.
- **Financial Wellness Check-Up:** See what you're doing well and ways you can improve your financial well-being.
- **Savings and Spending Check-Up:** See how your savings and spending compare to Fidelity's 50/15/5 savings rule.
- **Power of Small Amounts:** Learn how a small change - 1%, 3% or 5% - can make a big difference over the long-term when saving for retirement.
- **Contribution Calculator:** See how saving more now can mean extra income at retirement.
- **Traditional vs. Roth Retirement Savings Plan Modeler:** View hypothetical scenarios showing differences between traditional pre-tax and Roth contributions.
- **Take Home Pay Calculator:** See how your pre-tax contributions may affect your take-home pay.
- **Retirement Decision Guide:** Get help in imagining, shaping, and preparing for your one-of-a-kind retirement journey, beyond looking at just your financial well-being. Living well in retirement is about being connected to the people, places, and things you care about most. The tool will ask you questions about yourself and your retirement plans. Based on your answers, you'll receive a priority path to help you navigate your Retirement Decision Guide.

Seeking Advice

Complimentary financial one-on-one consultations are available and offer a phone-based financial well-being review with a licensed Fidelity representative. **Register here**.

Retirement planning sessions are also available by visiting a local Fidelity Investment Center.

- Locate a **Fidelity Investor Center** near you
- To make an online appointment, find an **advisor at Fidelity.com** or contact the Investor Center by phone for more information.

The Fidelity **Personalized Planning & Advice** service also gives you access to a team of professionals who can help you create and maintain a plan. Get the support you need to put your plan into action and track your progress against your goals. Please note that there is an advisory fee for this optional service.

Additional Resources

Planning Summary

Personalized view of your full financial picture in one spot, with help on what to do next in planning your financial journey.

Learning Resources

Research related topics through interactive tools, articles, videos and/or workshops.

Schedule an Appointment

Set up time to meet 1:1 with a retirement planner.

Retirement Decision Guide

Get help in your one-of-a-kind retirement journey, beyond your financial well-being.

Financial Wellness Central

See what you're doing well and ways you can improve your financial well-being.